

GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

Phone: (671) 300-6862 Fax: (671) 646-2594

June 08, 2016

The Honorable Judith T. Won Pat  
Speaker  
Thirty Third Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 33-66, Chapter XIII, Section 4, please find attached the Guam Waterworks Authority's Revenue and Expenditures report for the month ending April 30, 2016.

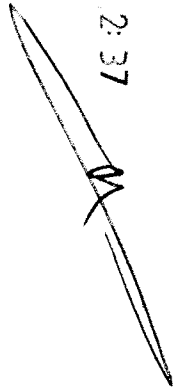
Si Yu'os Ma'ase,

  
Gilda M. Matnas  
GWA, ACFO

33-16-1694  
Office of the Speaker  
Judith T. Won Pat, Ed.D

Date: 6/9/16  
Time: 1:30pm  
Received By: CARL C. ST

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**GUAM WATERWORKS AUTHORITY**  
**Estimated Revenues and Expenditures**  
**For the period ending April 30, 2016 (unaudited)**

	<u>MTD</u> <u>April 30, 2016</u>	<u>YTD</u> <u>April 30, 2016</u>
<b>OPERATING REVENUES</b>		
Water Revenues	\$ 5,157,711	\$ 38,209,869
Wastewater Revenues	3,066,917	22,326,060
Legislative Surcharge	208,733	1,704,265
Other Revenues	35,641	266,694
System Development Charge	277,146	1,035,995
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<b>TOTAL OPERATING REVENUES</b>	<b>8,746,148</b>	<b>63,542,882</b>
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<b>OPERATING AND MAINTENANCE EXPENSES</b>		
Water Purchases	458,141	3,693,036
Power Purchases	840,826	6,632,484
Total Utility Costs	1,298,967	10,325,520
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Salaries and Wages	1,423,159	9,898,632
Pension and Benefits	393,896	2,773,458
Total Salaries and Benefits	1,817,055	12,672,090
Capitalized Labor	(163,448)	(1,144,134)
Net Salaries and Benefits	1,653,607	11,527,956
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Administrative and General Expenses		
Sludge removal	119,748	901,203
Chemicals	168,154	1,087,744
Materials & Supplies	148,262	1,105,466
Building rental	28,727	200,651
Equipment rental	53,650	243,059
Transportation	36,730	356,852
Communications	9,919	73,333
Claims	-	14,715
Insurance	101,042	707,368
Training & Travel	10,342	35,300
Advertising	23,967	55,533
Miscellaneous	67,842	528,984
Total Administrative and General Expenses	768,382	5,310,207
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Regulatory Expense	14,234	95,986
Bad Debts Provision	62,496	437,479
Depreciation Expense	1,485,000	10,395,000
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Contractual-Audit & Computer Maint.	142,307	494,646
Contractual-Legal	397	18,253
Contractual-Lab	32,160	77,356
Contractual-Other	100,890	666,798
Total Contractual Expenses	275,754	1,257,053
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Retiree Supp. Annuities and health care costs	235,723	1,572,589
Contribution to Government of Guam	48,667	340,667
Total Retiree Benefits	284,389	1,913,256
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<b>TOTAL OPERATING EXPENSES</b>	<b>5,842,829</b>	<b>41,262,458</b>
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<b>EARNINGS (LOSS) FROM OPERATIONS</b>	<b>2,903,319</b>	<b>22,280,424</b>
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<b>OTHER INCOME (EXPENSE)</b>		
Interest Income-2010/13/14 Series Bonds	2,638	11,326
Interest Income-Other Funds	1,147	7,565
Interest Expense- 2010/13/14 Series Bonds	(2,269,317)	(12,721,916)
Interest Expense- ST BOG	(66,501)	(471,070)
Federal Expenditures	-	(646,126)
AFUDC	462,937	3,240,560
Amortization of Debt Discount, Premium and Issuance Cost	(283,886)	(510,311)
Loss on Defeasance Bond05 Refunding	(19,483)	(136,381)
Deferred outflows from pension	(66,928)	(468,497)
Prior Year Adjustment	-	(485,327)
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<b>TOTAL NON-OPERATING REVENUE (EXPENSES)</b>	<b>(2,239,393)</b>	<b>(12,180,176)</b>
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<b>NET INCOME (LOSS) before Capital Contributions</b>	<b>663,925</b>	<b>10,100,248</b>
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<b>Capital Contributions</b>		
Grants from US Government	852,815	1,527,972
Grants from GovGuam & Others	63,126.09	264,113.90
Other Contributions	-	-
Total Capital Contributions	915,941	1,792,085
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<b>Change in Net Assets</b>	<b>\$ 1,579,866</b>	<b>\$ 11,892,333</b>
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